



## **HIMACHAL PRADESH NATIONAL LAW UNIVERSITY, SHIMLA**

### **Semester-IV**

**B.A.LL.B. (Hons.)**

**PAPER CODE: BA 402**

**COURSE TITLE: Economics-IV (Indian Economy)**

**CREDITS-04**

#### **Module-1**

#### **Understanding the Indian Economy and Its Problems**

- 1.1 Impact of colonization on Indian Economy. Post-Independence Economy; Planning for The Economy – Objectives, Strategy and Achievements (Plan wise details to be excluded). State of The Economy In 1991.
- 1.2 Features of the Economic Reforms and Structural Adjustment Programme: Liberalization, Privatization and Globalization. Appraisal of Economic Reform Programme.
- 1.3 Poverty: definition and estimate, poverty line, poverty alleviation programs. Inequality: income and regional inequality – causes and corrective measures.
- 1.4 Unemployment: concepts, measurement, types, causes and remedies. Food problem and food security, Role of Public Distribution System (PDS) in India.
- 1.5 Direct Cash Transfer Scheme of Government. Objectives and Functions of NITI Aayog.

#### **Module-2**

#### **Agriculture in India**

- 2.1 Pattern of Growth of Indian Agriculture since 1950; Land Reforms, Green Revolution,
- 2.2 Factors Influencing Agricultural Development: Marginalization, Labor, Marketing and Finance.
- 2.3 Issues and challenges in agricultural credit and subsidy.
- 2.4 Deceleration in the 1990s – Causes and Future Challenges.
- 2.5 Economic Liberalization and Emerging Trends in Indian Agriculture. New Agricultural Policy (In the context of liberalization.)

#### **Module-3**

#### **Industries in India**

- 3.1 Role of Industry in Economic Development. Pattern of Industrialization,
- 3.2 Industrial development during the plan period.
- 3.3 Role, Growth and Problems of Cottage, small scale and Medium scale industries in India.

- 3.4 Industrial Policy: 1948, 1956 and 1991 and Recent Developments.
- 3.5 Impact of New Industrial Policy on Industrial Sector.

#### **Module-4**

#### **Indian Economy in Post Reform Period**

- 4.1 Redefining India's Development Strategy; Changing Role of State and Market,
- 4.2 Industrial Policy, Disinvestment policy and Privatization;
- 4.3 Financial Sector Reforms Including Banking Reform.
- 4.4 External Sector Reforms: Foreign Exchange Market,
- 4.5 Balance of Payments, Reform, Convertibility, Export-Import Policy, Post-Reform Agricultural Performance and its Crisis.

#### **Suggested Readings:**

1. U. Kapila (2019): Indian economy since Independence. Academic Foundation, New Delhi
2. S. Chakraborty (1987): Development Planning: The Indian Experience. Clarendon Press.
3. Jalan Bimal (1992), The Indian Economy - Problems and Prospects.
4. A. Panagariya (2008): India: The Emerging Giant, Oxford University Press, New York
5. S. Acharya and R. Mohan (Eds.) (2010): India's Economy: Performance and Challenges, Oxford University Press, New Delhi.
6. I. J. Ahluwalia and I. M. D. Little (Eds.) (1998): India's Economic Reforms and Development: Essays for Manmohan Singh, Oxford University Press, New Delhi.
7. V.K. Puri and S.K. Mishra (2019): Indian Economy, Himalya Publishing House, New Delhi, 33<sup>rd</sup> Edition
8. Dutt and Sundaram (2019): Indian Economy, S. Chand Publication, 72<sup>nd</sup> Edition.
9. RBI Bulletin, Various Issues.

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