

Examinations Roll No.

HPNLU/___/___/___



**HIMACHAL PRADESH NATIONAL LAW UNIVERSITY
SHIMLA**

End-Term Examinations, December 2024

Paper Code: LB-501

Subject: Family Law-I

B.A./B.B.A.LL.B. 5th Semester

12th December, 2024

Time: 3 Hour

Maximum Marks: 50

Instructions:

- 1. Section-A is compulsory consisting of Six short questions carrying three marks each. Attempt any Four Questions from Section-B. Each question in Section-B carries eight marks.*
- 2. This Question Paper contains total of four printed pages.*
- 3. Candidates are required to write their Roll No. on the question paper in the given space above. Do not write anything except Roll No. on the question paper.*

SECTION-A (Short-Answer Type)

(6x03=18Marks)

Q.1 Short Answer Type Questions:

- a) The concept 'who is a Hindu' for the purposes of the Hindu Marriage Act, 1955 is inclusive. But in cases where the father is Muslim and mother is Hindu, the child has been brought up in an atmosphere of religious harmony and amity. How the religion of the child would be determined in this case?

- b)** Discuss the essential conditions under which a custom can be recognised as a valid source of Hindu law. Whether the custom can prevail over statutory law.
- c)** H, a Hindu male and W, a Hindu female, want to get married. W, is H's Father's Father's Father's Father's son's son's son's daughter. Whether the marriage is valid or not? Discuss in the light of legislative provisions.
- d)** A Hindu girl Shikha converted to Islam. She also changed her name i.e, Ruksana. Ruksana performed nikah with Muslim boy Zafar. After some time Ruksana and Zafar had differences and she returned to her parents' home. She filed a case under Section 144 of BNSS. Later she converted to Hinduism and filed a case under the Dissolution of Muslim Marriage Act, 1939. What would be the effect of apostasy in the present case?
- e)** A Muslim male has four wives. He is a sailor and due to exigencies of his job, he has to remain on ship for 8 to 10 months. During one of his trips, his ship stopped near an island and their stay was extended for a few days at that island. There he found a lady and performed a Muta marriage with that lady. He fell in blind love with her and wanted to keep her as his wife permanently whereby, he delegated the power of talaq to his cousin and directed him to pronounce divorce to his 3rd wife. Whether the talaq pronounced by that man is valid? Discuss in detail.
- f)** A child, S has been given in adoption by his natural parents. After some time, the adoptive parents died in a car accident and the child was an orphan. Whether the natural parents can take him back? Discuss what are the rights and liabilities of S in the family of his natural birth?

SECTION-B (Long-Answer/Descriptive/Analytical Type)

(4x08=32Marks)

- Q.2** Derrett opined that the oddity of the personal law system stems from two sources: the history of India and the juridical presuppositions of the European rulers of the eighteenth century. With the help of this statement discuss how the development of personal laws is intrinsically linked to the history of colonialism?
- Q.3** (i) Apart from Batil and Sahih marriages among Muslims there is another type of marriage i.e., Fasid. What are the differences between Fasid marriage under Muslim law and voidable marriages under Hindu Law?
(ii) Write a comparative analysis of conditions of valid marriage under the Special marriage Act, 1954 and The Parsi Marriages and Divorce Act, 1936.
- Q.4** The general rule of legitimacy in India is the legitimisation of sexual intercourse and procreation of children through lawful marriage. In a given situation, Hira and Panna, both Hindus were married and had a son, S. For his job he went to Mirzapur where he was forced to marry Ms. Chandi as her brothers threatened him. Heera married Chandi and out of that union, they had a daughter, Z. Discuss the legitimacy of Z in the light of legislative and judicial perspective under Hindu Marriage Act, 1955 with the help of cases.
- Q.5** Deenu was married to Geeta in 2010. In 2013, they both were blessed with a son. Rahul. A few months after, the father of Deenu died in a car accident. Now Deenu, Geeta, Rahul and Deenu's old mother are left in their family. Deenu had a good ancestral textile business at Bhopal. Geeta got a government job in Gurugram and started living there with her son Rahul. Deenu on the other hand

was living with his mother in Bhopal. His wife after a couple of years started forcing Deenu to shift to Gurugram and warned him to send his mother to an old age home. But Deenu always refused to do so. Many times she insulted Deenu and his mother in front of neighbors. When instances of misbehaving rise Deenu came to you to file a petition of divorce. Advise him whether he can file the petition? Also note Deenu has disclosed that his wife has threatened him many times that she will drag him in the court for deserting her. Decide with the help of cases.

Q.6 A marriage was solemnized between H and W in Punjab and they resided for 14 years together at the matrimonial home in Delhi. They had two daughters out of their marriage. To complete her daughter's degree, the wife went to Hyderabad so that she could get her bachelor's degree. But when she returned husband didn't allow her entry into the matrimonial home. She came to know that her husband had remarried. She filed a criminal complaint against her husband for committing bigamy. She also filed an application claiming interim maintenance and separate residence under Sections 18, 20 and 22 of HAMA. whether she is entitled to maintenance under HAMA and whether her daughters are dependent and entitled to maintenance under HAMA. Discuss in detail with the help of substantive provisions and case laws.

Q.7 (i) What are the key differences between Khula and Mubara'at?
(ii) In India, the Irretrievable breakdown of marriages is formally not recognized as the ground of divorce but the judiciary has started acknowledging it to put an end to the miseries of the parties in gloomy matrimony. Discuss in detail with the help of cases.

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**HIMACHAL PRADESH NATIONAL LAW UNIVERSITY
SHIMLA**

End-Term Examinations, December 2024

Paper Code: LB-502

Subject: Property Law

B.A./B.B.A.LL.B. 5th Semester

14th December, 2024

Time: 3 Hour

Maximum Marks: 50

Instructions:

- 1. Section-A is compulsory consisting of Six short questions carrying three marks each. Attempt any Four Questions from Section-B. Each question in Section-B carries eight marks.*
- 2. This Question Paper contains total of three printed pages.*
- 3. Candidates are required to write their Roll No. on the question paper in the given space above. Do not write anything except Roll No. on the question paper.*

SECTION-A (Short-Answer Type)

(6x03=18Marks)

Q.1 Short Answer Type Questions:

- a) Registration is important and valuable piece of evidence.
Comment.
- b) Explain the principle behind the doctrine of 'feeding the grant by Estoppel'.

- c) Explain the rationale laid down in *Bellamy v. Sabine* in the context of the doctrine of *Lis pendens*.
- d) A makes an absolute gift of house to B with a condition that B shall reside in it. Is the condition valid? Give reasons.
- e) Shyam inherits certain properties from his father. He executes an instrument in which he agreed to pay sum of 5000/- every year to his younger sister Geeta out of the rents and profits of the inherited property. Explain the kind of interest created in the property.
- f) How do actionable claims under the Transfer of Property Act differ from other forms of property transfers? Explain.

SECTION-B (Long-Answer/Descriptive/Analytical Type)

(4x08=32Marks)

Q.2 Right of disposal is one of the essential features of ownership. Section 10 incorporates the rule that any restrictions on the right of disposal would be against the essential features of ownership rights. Discuss the above legal position in respect of conditions restraining alienations in the light of suitable case laws and examples.

Q.3 A, transfers his property to X for life and then to Y for life and then to Z for life and thereafter to the unborn child of Z. whether such a disposition can be made? Also, discuss the legal position and framework in respect of unborn person.

- Q.4** “Any transfer in question which has been done with the intent to defeat or delay the creditors is voidable”. Discuss the conceptual framework and application of this legal principle in the light of celebrated case laws. How can this intention been proved?
- Q.5** ‘X’ enters into a contract with ‘Y’ regarding the transfer of a flat on payment of consideration. The contract also provided that on partial payment of consideration, ‘Y’ could take possession, and so he did. Later, ‘X’ denies transferring the title to the property, stating that he does not want to sell the flat. On the basis of above given problem discuss: What if one of the parties partly performs the contract? Will it be considered a valid performance of the contract? What technicalities are involved while applying the doctrine?
- Q.6** The doctrine of priority is based on the principle of “*quite prior est tempore potior est jure*”. Discuss the above with the help of suitable case laws. And also explain the liabilities of mortgagee in possession.
- Q.7** Analyze the legal framework governing the transfer of actionable claims under Section 130 of the Transfer of Property Act. How does the liability of the transferee change after the transfer? Critically assess the implications for both the transferor and transferee, supported by judicial interpretations.

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**HIMACHAL PRADESH NATIONAL LAW UNIVERSITY
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End-Term Examinations, December 2024

Paper Code: LB-503

Subject: Company Law

B.A./B.B.A.LL.B. 5th Semester

17th December, 2024

Time: 3 Hour

Maximum Marks: 50

Instructions:

- 1. Section-A is compulsory consisting of Six short questions carrying three marks each. Attempt any Four Questions from Section-B. Each question in Section-B carries eight marks.*
- 2. This Question Paper contains total of four printed pages.*
- 3. Candidates are required to write their Roll No. on the question paper in the given space above. Do not write anything except Roll No. on the question paper.*

SECTION-A (Short-Answer Type)

(6x03=18Marks)

Q.1 Short Answer Type Questions:

- a) ‘A’ purchased 1000 shares of a company from ‘B’ on the basis of a prospectus issued by the Company. The prospectus issued by the company contained false statements. What are the remedies available to ‘A’ against the company?**

- b) A company purchases a property without its power given in the Memorandum of Association. What is the legal position of the company with regard to the property?
- c) Explain different kinds of resolutions passed at the General Meeting of shareholders' citing appropriate provision and example of each'.
- d) The validity of the Incorporation Certificate cannot be disputed on any grounds whatsoever. Explain.
- e) What is a Depository? What are the benefits of using Depository system for holding securities in a company?
- f) Explain the process of voluntary liquidation of a company under Insolvency and Bankruptcy Code 2016.

SECTION-B (Long-Answer/Descriptive/Analytical Type)

(4x08=32Marks)

Q.2 The principle of law set out in *Salomon v. Salomon & Co. Ltd.* (1897) A.C. 22 (H.I.) is not always applied. Give the facts of the case and its principle of law and discuss when the judiciary or statutory provisions will not take account of that principle.

Q.3 The board of directors of Picasso Mines Ltd. Co. was approached by Mr. Frodo who wishes to sell a venture to the company. The proposal was rejected by the company after consideration by the board. Later on, Mr. William who was director of the company has purchased the venture. After few years Mr. Williams resold the venture to a company and earned huge profit. Discuss whether Mr. William is liable to account for it.

Q.4 A shareholder of a company claims entitlement to a share of the company's land and other tangible assets, arguing that owning shares makes them a co-owner of the company's property. Separately, a debenture holder claims the same rights, asserting that debentures entitle them to ownership of specific assets of the company. Evaluate the validity of these claims with reference to the principles established in the land mark judgement and the provisions relating to shares and debentures under the Companies Act, 2013.

Q.5 A company, having no outstanding debts, seeks to voluntarily liquidate under Section 59 of the IBC, 2016. However, a disgruntled shareholder petitions for compulsory winding up under Section 271 of the Companies Act, 2013, alleging fraudulent activities by the directors. Discuss:

- (i) Whether the company can proceed with voluntary liquidation under the IBC despite the shareholder's petition.
- (ii) How the courts would reconcile the overlapping provisions of Section 59 of the IBC and Section 271 of the Companies Act.

Q.6 A company, which is mandatorily required to spend 2% of its average net profits on CSR under Section 135 of the Companies Act, 2013, fails to comply with this requirement for three consecutive years. The board of directors justifies the non-compliance on the grounds of prioritizing shareholder returns over CSR spending. Discuss:

- (i) The legal consequences of such non-compliance under the Companies Act, 2013.
- (ii) How CSR obligations interplay with the principles of corporate governance.

- (iii) Whether prioritizing shareholder returns over CSR aligns with the company's statutory obligations and the principles of governance.

Q.7 A minority shareholder in a private company alleges that the majority shareholders:

- (i) Removed him from the board without adequate justification.
- (ii) Engaged in transactions favoring entities controlled by the majority shareholders.
- (iii) Denied access to financial records of the company.

Evaluate whether these allegations are sufficient grounds to seek relief under Section 241 and Justify your answer with relevant legal provisions and precedents.

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**HIMACHAL PRADESH NATIONAL LAW UNIVERSITY
SHIMLA**

End-Term Examinations, December 2024

Paper Code: LB-504

Subject: Law of Evidence

B.A./B.B.A.LL.B. 5th Semester

19th December, 2024

Time: 3 Hour

Maximum Marks: 50

Instructions:

- 1. Section-A is compulsory consisting of Six short questions carrying three marks each. Attempt any Four Questions from Section-B. Each question in Section-B carries eight marks.*
- 2. This Question Paper contains total of four printed pages.*
- 3. Candidates are required to write their Roll No. on the question paper in the given space above. Do not write anything except Roll No. on the question paper.*

SECTION-A (Short-Answer Type)

(6x03=18Marks)

Q.1 Short Answer Type Questions:

- a) What do you understand by the term 'evidence'? What are the different categories of evidence?
- b) X is on his trial for the murder of Y. There is evidence to show that Y was murdered by X and Z, and that Z said – “X and I murdered Y”. Can this statement be taken into consideration by the court against X?

- c) Shyam applies to Dhyan for a debt due to Shyam by sending a receipt for money. Dhyan keeps the receipt and does not send money. In a suit for amount can Shyam prove this?
- d) Is the judgment of an Insolvency Court declaring Sumit, an insolvent, relevant when the existence of any such legal character is in question in any subsequent proceeding?
- e) Is the plea of promissory estoppel available to a party against issue of a notification in exercise of statutory powers superseding exemption from duty or tax granted earlier for a specified period?
- f) Jay is accused before the Court of Sessions of attempting to murder counsel for prosecution whilst on his trial before Mr. Sam, a Session Judge. Can Mr. Sam be examined as to what occurred?

SECTION-B (Long-Answer/Descriptive/Analytical Type)

(4x08=32Marks)

Q.2 ‘M’ said that he was robbed and made a complaint relating to the offence. The fact that, M made such statements without making any complaint, will that have any bearing on the relevancy of the statements as conduct, when the question in the trial is, whether M was robbed or not? Decide with the help of relevant provisions and case laws?

Q.3 A physical object was already recovered, but the investigating officer had no clue as to “state of things” that surrounded that physical object. It was upon the disclosure made that such state of things or facts within the knowledge of accused in relation to a physical object are discovered. Can it still be said to be discovery of fact within the meaning of section 23? Discuss.

Q.4 ‘A’ intends to give information contained in an electronic record in electronic form (computer output). Can it be deemed to be a document and will it be admissible in any proceeding without production of the original, as evidence of fact stated therein? Support your answer with relevant provision and case laws.

Q.5 Dr. X, gave a medical opinion which repelled the testimony of eyewitness as to rule out even the possibility of eyewitness’s version to be true. Can the testimony of eyewitness be discarded simply on the strength of medical opinion? Answer the question with help of relevant provision and case laws.

Q.6 There is a conflict between Tim and his wife Jimmy over the paternity of the son born after 260 days of dissolution of their marriage. Jimmy remained unmarried while Tim got married. Tim moved the court over paternity issue and sought DNA test in this matter. Can court allow DNA test in this regard? Cite the relevant provisions and case laws.

Q.7 Bhim hires Arjun, an advocate, to defend him against the charge of embezzlement. During proceedings, Arjun observes that an entry has been made in Bhim's account book, charging Bhim with sum said to have been embezzled, which entry was not in the book at the time he was hired. Does the fact discovered by Arjun in course of his service is protected from disclosure? Elucidate with relevant case laws and provision?

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**HIMACHAL PRADESH NATIONAL LAW UNIVERSITY
SHIMLA**

End-Term Examinations, December 2024

Paper Code: LB-505E

Subject: Economics-V (Public Finance)

B.A./B.B.A.LL.B. 5th Semester

21st December, 2024

Time: 3 Hour

Maximum Marks: 50

Instructions:

- 1. Section-A is compulsory consisting of Six short questions carrying three marks each. Attempt any Four Questions from Section-B. Each question in Section-B carries eight marks.*
- 2. This Question Paper contains total of three printed pages.*
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SECTION-A (Short-Answer Type)

(6x03=18Marks)

Q.1 Short Answer Type Questions:

- a) Differentiate between private goods, public goods, and merit goods.**
- b) What do you mean by equity in taxation? Differentiate between horizontal equity and vertical equity.**

- c) How impact of taxation is different from incidence of taxation?
- d) How the sinking fund is different from non-terminable debt?
- e) How does the public budget differ from the public account of India?
- f) What is the rationale for deficit financing in the Indian context?

SECTION-B (Long-Answer/Descriptive/Analytical Type)

(4x08=32Marks)

- Q.2** Discuss the essence, feasibility and usefulness of the principle of Maximum Social Advantage in public finance. Illustrate your answer graphically and use the table to reach an equilibrium. How does it guide government fiscal policies for economic welfare with special reference to a country like Sri Lanka in present scenario?
- Q.3** The intricate interdependence of the state sector and private sector mould the contents of the state activities as also the subject matter of public finance. Elaborate the statement along with the major fiscal functions of the government.
- Q.4** Evaluate the impact of demonetization on the Indian economy. How did the government's decision to demonetize high-denomination currency notes affect various sectors and economic activities?
- Q.5** Analyze the impact of public debt on production and consumption. How does the accumulation of debt influence a country's overall economic performance and future growth prospects?

Q.6 Analyze the economic and functional classification of the Central Government budget in India. How are government expenditures categorized based on economic and functional criteria?

Q.7 Discuss the challenges faced by local governments in generating revenue. What factors affect the revenue-raising capacity of local authorities? Also, give suggestions to improve the financial positions of local bodies.

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**HIMACHAL PRADESH NATIONAL LAW UNIVERSITY
SHIMLA**

End-Term Examinations, December 2024

Paper Code: BL-505P Subject: Political Science-V (Comparative Politics)

B.A.LL.B. 5th Semester

21st December, 2024

Time: 3 Hour

Maximum Marks: 50

Instructions:

- 1. Section-A is compulsory consisting of Six short questions carrying three marks each. Attempt any Four Questions from Section-B. Each question in Section-B carries eight marks.*
- 2. This Question Paper contains total of three printed pages.*
- 3. Candidates are required to write their Roll No. on the question paper in the given space above. Do not write anything except Roll No. on the question paper.*

SECTION-A (Short-Answer Type)

(6x03=18Marks)

Q.1 Short Answer Type Questions:

- a)** Evaluate the impact of colonial legacies on contemporary political and economic issues in former colonies.
- b)** Discuss the role of leadership and political elites in the processes of political development and decay. Explain in the context of recent Bangladesh Crisis.

- c) Analyze the role of colonialism in shaping the nationalist movements in India.
- d) Explore the impact of political socialisation on voter behavior and political participation.
- e) How would you define pressure groups? Classify the pressure groups on the communal associational dimension. How do these groups influence political parties?
- f) Evaluate the role of interest groups and social movements in influencing government policy and political outcomes.

SECTION-B (Long-Answer/Descriptive/Analytical Type)

(4x08=32Marks)

Q.2 Examine the economic and social impacts of colonialism on both the colonizing and colonized countries. Discuss how colonial powers exploited resources and labor in their colonies and the long-term consequences of these practices on post-colonial societies. Provide specific examples from different regions to support your analysis.

Q.3 Political Culture includes not only the attitudes to politics, political values, ideologies, national character and cultural ethos, but also the style, manner and substantive from of politics. In the light of this statement discuss the political culture in third world countries?

Q.4 “Political socialization is the process by which political culture of a society is maintained and changed” Explain the statement and clarify the nature of political socialization.

Q.5 “The powers of the executives are growing day by day”. In the light of this statement discuss the various factors which are responsible for the increase in the power of executive? Give some contemporary examples.

Q.6 Compare and contrast the political systems of a parliamentary democracy and a presidential democracy. Discuss the advantages and disadvantages of each system in terms of stability, efficiency, and representation. Use specific examples from different countries to illustrate your points.

Q.7 What are the features of the ‘first past the post’ system? How is it distinct from proportional representation system?

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**HIMACHAL PRADESH NATIONAL LAW UNIVERSITY
SHIMLA**

End-Term Examinations, December 2024

Paper Code: LB-505M

Subject: Human Resource Development

B.B.A.LL.B. 5th Semester

21st December, 2024

Time: 3 Hour

Maximum Marks: 50

Instructions:

- 1. Section-A is compulsory consisting of Six short questions carrying three marks each. Attempt any Four Questions from Section-B. Each question in Section-B carries eight marks.*
- 2. This Question Paper contains total of four printed pages.*
- 3. Candidates are required to write their Roll No. on the question paper in the given space above. Do not write anything except Roll No. on the question paper.*

SECTION-A (Short-Answer Type)

(6x03=18Marks)

Q.1 Short Answer Type Questions:

- a) How would you conduct a training needs analysis for a large organization facing high turnover rates?**
- b) How can HRD contribute to the development of a knowledge-sharing culture within a research-intensive organization?**

- c) Develop a workplace learning strategy that supports both formal and informal learning methods.
- d) Leaders often face high levels of stress and pressure in their roles. How can HRD programs include stress management training for leaders to help them cope with stress and support their teams?
- e) How can HRD identify and develop high-potential employees for future leadership roles? Discuss the strategies HRD can implement to create targeted career development programs for high-potential employees, including assessments, leadership training, and fast-track career paths.
- f) Job rotation and cross-functional training are effective tools for career development. How can HRD implement these programs to enhance employees' skills and prepare them for future roles?

SECTION-B (Long-Answer/Descriptive/Analytical Type)

(4x08=32Marks)

Q.2 A mid-sized organization wants to develop leadership skills among its high-potential employees. Design a comprehensive leadership development program that includes both formal training and experiential learning opportunities. How would you identify participants, what key competencies would you focus on, and how would you measure the program's success?

- Q.3** You are tasked with creating a diversity and inclusion training program for a global workforce. How would you address the various cultural, gender, and generational differences that exist within the organization? What methods would you use to ensure the training is relevant, respectful, and effective in promoting an inclusive workplace?
- Q.4** Employee well-being has become a central focus of organizational development, particularly in the wake of global crises. How can HRD initiatives support mental health and overall well-being in the workplace? Discuss the integration of well-being programs into learning and development strategies, and how organizations can ensure these initiatives are sustainable and accessible to all employees.
- Q.5** How can HRD professionals design career development programs that cater to the diverse needs of a multigenerational workforce? Discuss how career aspirations, motivations, and learning preferences differ across generations, and how HRD can tailor development opportunities to meet the needs of each group.
- Q.6** Career development needs may vary significantly between technical and non-technical roles. How can HRD professionals design development programs that cater to both types of roles while ensuring alignment with overall organizational objectives? Discuss the distinct competencies required in each type of role and how HRD can support career growth for employees across different job functions.

Q.7 Your organization is committed to improving diversity and inclusion (D&I) in the workplace. As an OD consultant, how would you design a strategy to enhance D&I? Discuss how OD interventions like training programs, mentorship, and changes to recruitment and promotion processes could be applied to create a more inclusive culture.

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**HIMACHAL PRADESH NATIONAL LAW UNIVERSITY
SHIMLA**

End-Term Examinations, December 2024

Paper Code: BBL-505A

Subject: Money and Banking

B.B.A.LL.B. 5th Semester

21st December, 2024

Time: 3 Hour

Maximum Marks: 50

Instructions:

- 1. Section-A is compulsory consisting of Six short questions carrying three marks each. Attempt any Four Questions from Section-B. Each question in Section-B carries eight marks.*
- 2. This Question Paper contains total of four printed pages.*
- 3. Candidates are required to write their Roll No. on the question paper in the given space above. Do not write anything except Roll No. on the question paper.*

SECTION-A (Short-Answer Type)

(6x03=18Marks)

Q.1 Short Answer Type Questions:

- a)** If the Insurance Regulatory and Development Authority of India (IRDAI) allows insurance companies to offer highly flexible, customizable policies based on individual behavior (e.g., pay-as-you-go models), how will this change customer preferences and profitability for insurers?

- b) If cooperative banks were permitted to engage in international banking transactions, what challenges would they face regarding regulatory compliance and risk management?
- c) If the government decides to fully integrate Non-Banking Financial Institutions (NBFIs) into the formal banking system, requiring them to follow all the same regulations as banks, how might this impact their role in serving niche markets like small businesses and rural borrowers?
- d) Suppose the government introduces a tax exemption for all investments in equity mutual funds for 10 years. How will this affect the flow of funds into the equity market and long-term savings behavior among Indian investors?
- e) If financial markets in India operate without regulatory oversight (e.g., by SEBI or RBI), how will this influence investor confidence, fraud risks, and market stability?
- f) What are the key differences between secured and unsecured debt instruments, and how do they affect investors' risk profiles?

SECTION-B (Long-Answer/Descriptive/Analytical Type)

(4x08=32Marks)

Q.2 What role do RRBs play in implementing government-sponsored schemes, and how can this be optimized to ensure better outreach and effectiveness?

Q.3 In an era of increasing digitalization, the Central Bank of India has recognized the need to adapt to new payment technologies and consumer preferences. With the rise of digital currencies and payment systems, evaluate the potential implications for the Central Bank of India's regulatory framework and monetary policy. How can the central bank ensure the security and efficiency of payment systems while fostering innovation in the financial sector?

Q.4 The role of insurance companies extends beyond merely providing coverage; they are also integral to financial inclusion and economic development. Analyze the strategies that insurance companies can implement to enhance access to insurance products for underserved populations, including low-income households and small businesses.

Q.5 The introduction of systematic investment plans (SIPs) has democratized access to mutual funds, enabling investors to participate in the market through regular, smaller investments. Discuss the benefits and challenges of SIPs for investors and fund managers; also, discuss how mutual funds can leverage SIPs to enhance investor participation and promote long-term investment discipline among retail investors.

Q.6 “Initial Public Offerings (IPOs) are often viewed as a critical milestone for companies seeking to raise capital and enhance their visibility in the market. However, the process of going public involves significant regulatory scrutiny, valuation challenges, and market conditions that can impact the success of the offering”. In light of this statement, discuss the factors that companies should consider when planning an IPO, including the timing, pricing, and selection of underwriters.

Q.7 Discuss the impact of technological advancements on money markets. How have innovations such as electronic trading platforms and real-time settlement systems transformed the way transactions are conducted in money markets?
